

## SHOULD YOU REVIEW YOUR ENDURING POWER OF ATTORNEY?

You should consider reviewing your Power of Attorney if:

- Your named attorney has died and you do not have an alternate attorney
- Your nominated attorney is no longer suitable, or there is now a more suitable attorney
  - ⇒ because you have married or entered a permanent relationship
  - ⇒ because your children have attained 18 years old
  - ⇒ because your named attorney has serious or ongoing health issues
- You have entered into business and may travel or otherwise require that someone else act on your behalf.
- You have altered the structure of your asset holding.

## SHOULD YOU REVIEW YOUR WILL?

You should consider reviewing your Will if;

- You have never made a Will before.
- You have married or re-married, separated, divorced or entered into a permanent relationship.
- You have acquired substantial assets not covered by your old Will.
- You have changed your name (in which you hold assets).
- You disposed of property specifically mentioned in your previous Will.
- You have entered to business, started a company, or altered your asset holding structures (e.g. trust).
- You have had children who were not contemplated in your previous Will.
- A substantial beneficiary under your previous Will has died.
- The person you appointed as an executor has died or become unsuitable and you do not have an alternative executor.
- A more suitable executor now exists
  - ⇒ because you have married or entered a permanent relationship
  - ⇒ because your children have attained 18 years old
  - ⇒ because your named executor has serious or ongoing health issues
- It has been more than 5 years since you made your previous Will.

**For further details please contact Frank Lamari in Carlton on 9344 1700 and Alana Gorton in Lilydale on 9739 7377.**

*DISCLAIMER: The above information is general in nature and believed to be correct at the time of writing. All matters should be discussed fully with your solicitor before any action is taken. No responsibility will be accepted by this firm for any loss or damage suffered by anyone as a result of the information contained above.*