

## State / Territory Sponsored Investor (Provisional) - subclass 165

This is a 4-year temporary visa and it is designed for peoples who do not have vocational English but have business and investment skills profile and have accumulated a substantial investment portfolio through their investment business and interests.

You may be eligible to apply for a business skills visa under this subclass if you meet the following requirements:

1. You are under 55 years of age. If you are over 55 years of age, you propose to establish or participate in a business that the sponsoring State or Territory has determined is of exceptional economic benefit to the State or Territory.
2. You have had a successful record of eligible investment activity or qualifying business activity and have a high level of management skill.
3. You have had experience in managing one or more qualifying businesses or eligible investments.
4. Either –
  - (a) you were directly involved in managing a qualifying business in which you and your spouse had an ownership interest of at least 10% of the total value of the business; or
  - (b) you were directly involved in managing eligible investments and the total net value of the eligible investments that you managed was at least AUD750,000.
5. You and your spouse have total business and personal assets of net value of at least AUD1,125,000.
6. At the time of decision, you have made the required designated investment of AUD750,000.
7. You have realistic commitment to continue to maintain a business or investment activity in Australia after the designated investment has matured.
8. You and your spouse had no history of unacceptable business activities.

**To properly assess whether you are eligible to apply under this subclass, please contact Siew Goh (MARN: 0850066) on 9739 7377.**

*DISCLAIMER: The above information is general in nature and believed to be correct at the time of writing. All matters should be discussed fully with your migration agent before any action is taken. No responsibility will be accepted by this firm for any loss or damage suffered by anyone as a result of the information contained above.*